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**ROOSEVELT HOSPITAL AND LOCAL SURGEONS TO PARTNER WITH
AMBULATORY SURGICAL CENTERS OF AMERICA TO ESTABLISH
WEST SIDE MULTI-SPECIALTY SURGICAL CENTER**

New York, NY -- In an effort to meet the growing demand for more outpatient surgical capacity in New York City, Roosevelt Hospital, a member of the Continuum Health Partners network, is partnering with 26 local surgeons – many of who are affiliated with the hospital – and with one of the country’s leading developers of high quality, outpatient surgery centers to bring a new, state-of-the-art facility to Manhattan’s West Side.

Ambulatory Surgical Centers of America (ASCOA), which has established similar facilities in cities and communities across the country, will lead the development and operation of a new outpatient surgical center, which will officially be called the Roosevelt Surgical Center (RSC). It will be located at 619 West 54th Street, off 11th Avenue. The partnered surgeons will serve as the facility’s founding medical staff. When fully operational, they are expected to perform approximately 7,000 cases annually.

The Roosevelt Surgery Center, expected to open in the first half of 2013, will feature four operating rooms, all with subspecialty capabilities for orthopedics, otolaryngology (ear, nose and throat), ophthalmology and breast surgery, among others.

“This is a tremendous opportunity to provide more services to our patients in an attractive, patient-focused, outpatient environment and, more importantly, to advance our mission to bring clinical services directly into the communities we serve,” said Frank J. Cracolici, President of Roosevelt Hospital. “We are very excited to be involved in this endeavor and are confident that the benefits for our patients will be immediately felt once the center becomes operational.”

Brandon Frazier, Vice President of Acquisitions and Development for ASCOA, noted that one of the most impressive aspects of this new initiative is Roosevelt Hospital's willingness to extend equity partnership to physicians. "This facility is indicative of the new thinking under way in New York's healthcare industry," he said. "Hospitals and other larger providers in New York State are beginning to understand that equity ventures with physicians will benefit all parties involved. Most importantly, partnerships such as these provide important checks and balances that, in the long run, maintain quality and greater emphasis on patient satisfaction, safety and positive outcomes."

Mr. Cracolici points out surgeons without an ownership share also will be welcome to apply for privileges at the Roosevelt Surgical Center. "We are confident that with our planned business model, there will be additional OR capacity to accommodate surgeons in need of additional OR time," he said. "We will do our utmost to accommodate these requests."